

To all to whom these Presents shall Come,

GREETING:

Know Ye, That J. David F. Sippely of Rhinebeck am
 indebted unto John N. Kramer of the same place
 in the sum of Four hundred Dollars and _____ Cents;
 being for his having signed two notes with me as my security one to Voorhes
Midway in the spring of 1860 for \$100 & the other to Dr. M. Frelich for \$300
given at this date, this mortgage being for his indemnity as my security
on said notes

Now for Securing the Payment of the said debt and the interest from the date hereof, to the said
Kramer as aforesaid I do hereby SELL, TRANSFER, and
 ASSIGN to the said Kramer the property
 described in the following

SCHEDULE, viz:

Two bay mares, one
brown horse, one 3 seat carriage - one 2 seat carriage -
2 single buggies with top - 2 Buggies without top - one 2 seat wagon
one 3 seat wagon - 3 sets single harness - 2 sets double harness
one large 3 seat sleigh - one 2 seat sleigh - 4 butters -

Provided Always, and this Mortgage is on the express condition, that if the said Sippely
 shall pay ~~to~~ the said notes
~~the sum of~~ with interest as follows, viz:

according to the terms of said notes

Then this transfer to be void and of no effect: but in case of non-payment at the time above mentioned,
 together with the interest, then the said Kramer shall
 have full power to enter upon the premises of the said party of the first part, or any other place or places
 where the Goods and Chattels aforesaid may be, to take possession of said property, to sell the same, and the
 avails (after deducting all expenses of the sale and keeping of the said property) to apply in payment of the
 above debt, and in case the said Kramer
 shall at any time deem the security hereby given
 unsafe, it shall be lawful for him to take possession of such property, and to sell the same at public or
 private sale, previous to the time above mentioned, for the payment of said debt, applying the proceeds as
 aforesaid, after deducting all expenses of the sale and keeping of the said property. If from any cause said
 property shall fail to satisfy said debt, interest, costs and charges I covenant and agree to pay the deficiency.

In Witness Whereof, I have hereunto set my hand and seal the 7th day
 of August in the year of our Lord one thousand eight hundred ~~86~~ sixty

SEALED AND DELIVERED }
 IN PRESENCE OF }

J. Sippely

